



## **EHC Remittance**

1. Quarterly EHC member remittance form and monies will be remitted to KPMG<sub>LLP</sub> quarterly, due as follows:
  - January to March EHCs, due April 30
  - April to June EHCs, due July 30
  - July to September EHCs, due October 30
  - October to December EHCs, due January 30
2. EHCs are remitted to KPMG<sub>LLP</sub>, Suite 2000 - 1 Lombard Place, Winnipeg Manitoba R3B 0X3 either:
  - by cheque payable to "KPMG in trust for MARRC"
  - by electronic transfer of funds from member accounts to the same trust account controlled by KPMG<sub>LLP</sub>
3. Remittance forms and amounts remitted will be kept strictly confidential
4. Total of all members' quarterly EHC remittances will be transferred by KPMG<sub>LLP</sub> from the trust account to MARRC

### **Late payment administration fees and interest will be applied to late payments as follows:**

- administration fees:
  - Level I - \$100.00: To be applied on all Reminder Letters sent to late remitters following the 30<sup>th</sup> day of the month EHC Remittances are due.
  - Level II - \$200.00: To be applied on all Warning Letters sent out to late remitters 10 business days following the direction of the Reminder Letters.
  - Level III - \$625.00: To be applied on all Membership Continuation Assessment Letters sent out to late remitters 10 business days following direction of the Warning Letters
- late remittance interest charge payable at the rate of 1% per month, compounded at a rate of 12.68% per year, from the date the unpaid amount is due until the amount is paid

### **Electronic forms and funds transfer process**

- Forms may be transmitted electronically provided they contain all of the information requested in the quarterly EHC member remittance form
- Members will provide KPMG<sub>LLP</sub> with pre-authorization to effect an electronic transfer of funds from the member account into the KPMG trust account for MARRC. The preauthorization will be for amounts provided in the quarterly EHC member remittance form